Trading 2017\_3\_6

Monday Haikou

Tuesday, March 07, 2017

Tues rebounded as expected. Net position back in red.

Wednesday

No index support. Index had v shape which is v negative.

Thursday, March 09, 2017

V shape. Morning drop was quite severe. Markets cutting risk ahead of fomc. Overnight pos got sold heavily. HK sold off from the start and never recovered.

Bought pos a bit early. Wait until better payoff ratio late morning – early afternoon.

Sensitive investors are cutting risk and buying puts now which is causing the hedgers to continuously sell the futs.

**Friday, March 10, 2017**

Traders buy protection and cut risk in front of next week.

US strength dying off (after a 4 month rally with valuation stretched) whereas china didn’t perform that well.